

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2	Opposition forum budget proposals	2015/16	2016/17	2017/18	2018/19	2019/20
3		£	£	£	£	£
4	Base budget					
5	Corporate management	421,413	421,413	421,413	421,413	421,413
6	Corporate strategy	5,777,868	5,777,868	5,777,868	5,777,868	5,777,868
7	Development & Housing	1,639,936	1,639,936	1,639,936	1,639,936	1,639,936
8	Economy, leisure and property	879,108	879,108	879,108	879,108	879,108
9	Finance	2,620,952	2,620,952	2,620,952	2,620,952	2,620,952
10	HR IT & Technical	1,318,517	1,318,517	1,318,517	1,318,517	1,318,517
11	Legal and democratic	804,757	804,757	804,757	804,757	804,757
12	Planning	2,089,313	2,089,313	2,089,313	2,089,313	2,089,313
13	Managed vacancy factor	(175,512)	(175,512)	(175,512)	(175,512)	(175,512)
14	Contingency	528,150	528,150	528,150	528,150	528,150
15	Total base budget	15,904,502	15,904,502	15,904,502	15,904,502	15,904,502
16	Revisions to base budget					
17	Opening budget adjustments	(1,242,930)	(1,546,658)	(1,742,188)	(1,754,638)	(1,730,638)
19	Inflation, salary increments and adjustments	125,403	430,152	740,996	1,054,494	1,376,060
20	Essential growth - one-off	170,000	25,000	0	0	0
21	Essential growth - ongoing	282,838	341,203	393,856	441,509	494,162
22	Base budget savings	(665,360)	(395,360)	(395,360)	(395,360)	(395,360)
23	Additional revenue contingency	22,505	22,505	22,505	22,505	22,505
25	Corporate contract savings	0	(50,000)	(100,000)	(100,000)	(100,000)
26	Other budget adjustments	308,621	38,621	38,621	38,621	38,621
27	Total revised base budget	14,905,579	14,769,965	14,862,932	15,211,633	15,609,852
28	Growth, savings and other budget adjustments					
30	Growth proposals					
31	Revenue - one-off	369,000	18,000	0	0	0
32	Revenue - ongoing	285,270	291,931	271,931	271,931	271,931
33	Capital (revenue consequences of)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
34	Assumed future essential growth	0	200,000	400,000	600,000	800,000
35	Opposition forum budget proposals	186,564	186,564	76,564	76,564	76,564
36	Net cost of services	15,726,413	15,446,460	15,591,427	16,140,128	16,738,347
37	Net property income	(1,396,740)	(1,126,740)	(1,126,740)	(1,126,740)	(1,126,740)
38	Gross treasury income	(2,088,250)	(2,185,370)	(2,290,990)	(2,230,320)	(2,012,480)
39	Net expenditure	12,241,423	12,134,350	12,173,697	12,783,068	13,599,127
40	New Homes Bonus	(2,877,879)	(3,519,385)	(4,122,179)	(4,639,361)	(4,917,844)
41	CT freeze grant 2015/16 tranche	(65,710)	0	0	0	0
42	Transfer of New Homes Bonus to reserves	2,877,879	3,519,385	4,122,179	4,639,361	4,917,844
43	Amount to be financed	12,175,713	12,134,350	12,173,697	12,783,068	13,599,127
44	Financing					
45	Revenue support grant	(1,918,996)	(1,229,224)	(634,879)	(276,219)	(150,000)
46	Business rates retention scheme	(2,364,251)	(2,411,536)	(2,459,767)	(2,508,962)	(2,559,141)
47	Total start-up funding allocation	(4,283,247)	(3,640,760)	(3,094,646)	(2,785,181)	(2,709,141)
48	Less - Parish share of council tax support grant	179,352	152,449	129,582	116,624	113,440
49	+ / - estimated NNDR over/under baseline	177,319	180,865	184,483	188,172	191,936
50	Collection fund surplus/deficit	(329,605)	(250,000)	(250,000)	(250,000)	(250,000)
51	Council tax requirement before use of reserves	7,919,532	8,576,904	9,143,115	10,052,682	10,945,361
52	Use of reserves to balance budget	(1,700,022)	(2,307,280)	(2,806,059)	(3,648,194)	(4,477,110)
53	Council tax requirement after use of reserves	6,219,509	6,269,624	6,337,056	6,404,488	6,468,250
54	Tax base	54,233.6	54,670.6	55,258.6	55,846.6	56,402.6
55	Band D Council tax	114.68	114.68	114.68	114.68	114.68